

Return to Invoice GAP Insurance - Motorcycles

Insurance Product Information Document

Company: This policy is underwritten by AXA France IARD S.A. (Financial Conduct Authority registration number 203184), who is authorised and regulated in France by the Autorité de Contrôle Prudentiel et de Résolution and is deemed authorised and regulated by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details of the Temporary Permissions Regime, which allows EEA-based firms to operate in the UK for a limited period while seeking full authorisation, are available on the Financial Conduct Authority website.

The company is registered in England (AXA France IARD S.A. Branch - UK branch registration number: BR020493) with its registered address at Building 7, Chiswick Park, 566 Chiswick High Road, London, W4 5YG. The head office of the company is located at 313 Terrasses de l'Arche, 92727 Nanterre, Cedex, France. The company is a société anonyme incorporated under the laws of France and has a share capital of Euro 214,799,030.

Product: Return to Invoice GAP Insurance for Motorcycles

The information provided in this document is a summary of the key features and exclusions of the policy and does not form part of the contract between us. Complete pre-contractual and contractual information about the product is provided in your policy document.

What is this type of Insurance?

This insurance provides cover for the financial shortfall between the amount you receive from your motorcycle insurance policy in the event of your motorcycle being a total loss following damage, fire or theft in the United Kingdom and the greater of the amount you paid for the motorcycle or the outstanding balance you require to settle your finance agreement, up to the claim limit of the policy.



What is covered?

- ✓ In the event of your motorcycle being declared a total loss due to accident, fire or theft, you are insured for the greater of the amount you paid for your motorcycle or the amount you require to settle your finance agreement, less the market value of the motorcycle that your motorcycle insurance has already settled, subject to the claim limit of the policy.
- ✓ Motorcycle excess as laid out in your policy schedule.
- ✓ Overseas use for a maximum of 60 days continual use of the motorcycle during the period of insurance.
- ✓ If your motorcycle insurance policy provides a replacement motorcycle in the event of total loss, this policy may be transferred to your replacement motorcycle for the remainder of the period of insurance.



What is not covered?

- ✗ Any total loss where you do not have a valid motorcycle insurance policy on the motorcycle throughout the period of insurance.
- ✗ Any total loss where your motorcycle insurer has recovered, offered to repair, or offered to replace the motorcycle but you have requested the claim to be dealt with on a total loss basis.
- ✗ Claims arising as a result of using the motorcycle for any of the Excluded Motorcycle Uses as shown in the policy terms and conditions.
- ✗ Any outstanding finance carried over from any previous finance agreement, any amount in respect of refinancing, or extending the finance on your motorcycle, any other costs added to the finance agreement for anything other than the purchase of your motorcycle, any discounts, scrappage allowance or other deposit contributions not paid by you, and any amount added to the outstanding balance by your finance agreement provider or VAT where you are VAT registered.
- ✗ Any amount deducted by your motorcycle insurance policy provider in respect of but not limited to salvage, excess as shown in your policy schedule, wear and tear or any damage previously sustained to the motorcycle in any incident not resulting in the motorcycle being declared a total loss.



Are there any restrictions on cover?

- ! You may only make one claim up to the policy limit within the period of cover.
- ! You must be the owner and keeper of the motorcycle which must be registered and principally used in the UK.
- ! The motorcycle cannot be modified from the manufacturer's original specification or be used for competition such as, rally, racing, pace making or off road use. Any motorcycle used for hire or reward, transportation of goods and delivery courier.
- ! Not designated a motorcycle or moped by the DVLA
- ! The motorcycle cannot be owned temporarily as a daily hire or daily rental or otherwise by a lease company or business formed for the purpose of selling or servicing motorcycles.



Where am I covered?

- ✓ You are covered in the United Kingdom and travelling outside of the United Kingdom, provided that you have a valid International Motorcycle Insurance Certificate ("Green Card") provided by your motorcycle insurance policy provider for a maximum of 60 days continual use.



What are my obligations?

- You should call us soon as you are aware of the motorcycle potentially being a write-off.
- You must gain acceptance from the claims office prior to accepting an offer of settlement figure from your motorcycle insurance policy.
- You must provide copies of the invoice, V5 and confirmation of the insurance settlement figure and in the event of a valid claim.
- You must notify us, as soon as possible, of any of the following changes to your circumstances, as these may affect this insurance: changes of address, change of registration number, change of use or ownership of the motorcycle. We will then advise any change of terms.



When and how do I pay?

- Your premium is payable on purchase of the cover or on the monthly anniversary of the purchase date as laid out in your policy schedule.



When does the cover start and end?

- The cover starts on the policy commencement date and will end after the duration specified in the contract.
- The policy will end on payment of a valid claim, on the expiry date of your policy.
- You have the right to cancel this policy at any time during the period of insurance.



How do I cancel the contract?

- You may cancel the policy at any time.
- If you cancel the policy within 30 days of receipt of the policy documentation, or the commencement date, whichever is later, you are required to provide notice to the agent who sold the policy to you.
- If you cancel the policy after 30 days of receipt of the policy documentation or the commencement date, whichever is later, you are required to provide notice to the administrator:

Telephone Number: 024 7699 7620

Address: Administration Office, Global Insurance Management Limited, 7th Floor, Eaton House, 1 Eaton Road, Coventry, CV1 2FJ.

Email Address: cancellations@globalim.co.uk

If you cancel this policy after the first 30 days of the receipt of the policy documentation, or the commencement date, whichever is later, and no claims have been made you will be entitled to a pro rata refund for the complete unexpired months remaining of the policy after the deduction of our administration fee of £30 + VAT. If a claim has been made there will be no refund of premium.